

19 July 2021

Dear Member

PROPOSED AMALGAMATION BETWEEN NMAS AND BONITAS

Following our last communication to you dated 23 June 2021, much has happened regarding the proposed amalgamation of our Scheme (NMAS) with the Bonitas Medical Fund (Bonitas). As a member of NMAS, you are afforded an opportunity to consider the proposed amalgamation, and to exercise your vote relating to this transaction. This communication aims to give you an overview of developments, plus all the information you need to make an informed decision about the proposed amalgamation.

The formal **exposition document**, showing in detail how the amalgamation will work, and what the implications will be for the two medical schemes and their members, can be viewed on the dedicated [Amalgamation page](#) on our website. This **exposition document** will in due course, if the transaction proceeds, be filed with the regulator in terms of Section 63 of the Medical Schemes Act.

For your convenience, there is also an **overview** of the information in the **exposition document** that is most relevant to NMAS members.

Why you should vote

The Trustees are of the firm opinion that an amalgamation with Bonitas will be in the best interest of members (see more about this in the [overview document](#), as well as the online [exposition document](#)).

Even though the Rules of the Scheme do not require NMAS members to approve the amalgamation, the Trustees consider it extremely important for members to be actively involved in this decision, and have therefore deemed it in the interests of members to afford members the right to express their view regarding this proposed transaction.

The voting process of both medical schemes (Bonitas members will also vote) will be overseen by independent auditors and results of the voting process will be submitted to the Council for Medical Schemes.

How to vote

Please carefully study the [overview document](#) and the full [exposition document](#) before voting for or against the amalgamation, using **one** of the following methods:

ONLINE: Vote online by following the VOTE link on our [Amalgamation webpage](#), or by clicking [here](#) and following the instructions on the ballot.

SMS: If you have technical issues accessing the online voting platform, you can vote via SMS by sending a message to +27824373312 that is formatted as follows *medical aid number*ID number*1 if you are in favour of the amalgamation, or *medical aid number*ID number*2 if you are not in favour of the amalgamation.

37 Conrad Road, Florida North, Roodepoort 1709, PO Box 74, Vereeniging 1930, South Africa

Enquiries: Tel 0860 100 080 | Fax 0860 111 784 **Pre-authorisation:** Tel 0860 100 080 | Fax 0860 212 223

Chronic Medication: Tel 011 100 7557 | Fax 086 679 1579 **Website:** nmas.co.za

Trustees: Mr H Stephens (Chairman), Mrs N Bhoolia, Mr G Botha, Mrs J Hurter, Mr S Mazibuko, Mr GS Nienaber, Ms B Soci, Mrs V Solomon, Mr TN Tlatsana, Ms P Tsoaledi, Mr WE Turton, Mr B Zulu. **Principal Officer:** Mrs J le Roux

EMAIL: If you have difficulties with both the online or SMS voting mechanisms, you can email nmas2021@deloitte.co.za to request a pdf version of the ballot, which you can then complete and return to the same email address.

Next steps for members

If the amalgamation is approved, and all legal processes are completed, the transaction will proceed. In addition to the information found in the [exposition document](#), you will receive further communication concerning your ongoing membership of the amalgamated scheme. Nedbank and Old Mutual Insure will also make brokers available to help you choose a benefit option most suited to your needs. (You will also have the choice to join one of the other two medical schemes put forward by the participating employers, with certain restrictions). You may also receive further information from the employer to assist with this process.

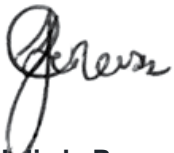
If you do not indicate a preference at that stage, you will be moved to the Bonitas benefit option which has been selected by the Trustees as your default benefit option (see more about this in the [overview document](#) and the [exposition document](#)).

I again urge you to play an active role in this important NMAS development, by casting your vote online, via SMS or by email.

We will continue to share information about the proposed amalgamation with members. You can also stay up to date with developments by visiting the [Amalgamation page](#) on the Scheme's website.

If you experience technical difficulties with, or have questions about, the voting process, please email voting@nmg.co.za. For questions about the proposed amalgamation, please email JuliaL@nedbank.co.za.

Kind regards



Julia le Roux
PRINCIPAL OFFICER